

25th January 2019

Dear Valued Customer,

Further Expansion of the Low Sulphur Fuel Surcharge (LSF) implementation in China

Due to expansion of regulation scope requiring ships to use less than 0.5% sulphur fuel in the China ECA designated areas, Ocean Network Express wishes to advise the following pricing adjustment.

As a consequence of the regulation and changed circumstances, ONE will implement the following **Low Sulphur Fuel surcharge (LSF) for all import cargo to China as well as export** and this is to be valid until further notice.

<China Low Sulphur Fuel Surcharge>

Trade	Destination	Effective Date(*)	Quantum
Asia / US and Canada	All China/Hong Kong/Macau	1st Mar 2019	\$15 per TEU
All other Trades	All China/Hong Kong/Macau	15th Feb 2019	\$15 per TEU

(*as determined by the proforma etd of 1st carrier at origin port).

The quantum has been derived via a logical & equitable calculation mechanism and any future adjustments will be made on the same basis.

ONE continues to explore all avenues available to mitigate fuel consumption and fuel associated costs for the benefit of the global environment and the supply chain costs of our valued customers.

For Basic Ocean Freight rates, Bunker Related Charges, THCs (origin or destination), Security Related charges, Peak Season Surcharges (if applicable) will remain unchanged and which can be accessible at our website:

- <https://eua.one-line.com/standard-page/europe-fak-ocean-tariff>
- https://ecomm.one-line.com/ecom/CUP_HOM_3116.do
- <https://eua.one-line.com/standard-page/eua-local-surcharges>

Other charges such as local charges and contingency charges may apply.

Should you have any questions relating to this matter, please contact your ONE Representative for further information.

Yours faithfully,

ONE GHQ
Asia Europe Trade