



**BRC AND GFS  
EXPORT ASIA ONLY**

**APPLICABLE AS FROM  
FEB 1ST, 2019**

**December 28th, 2018**

# **BRC AND GFS SPECIFICALLY FOR EXPORT EX ASIA**

# BRC AND GFS – APPLICABLE AS FROM FEBRUARY 1ST, 2019\*



BRC AND GFS		FEBRUARY 1ST, 2019			
TRADE AREA ORIGIN	TRADE AREA DESTINATION	BRC 20'	BRC 40'	GFS 20'	GFS 40'
ASIA	EUROPE	264	528	16	32
ASIA	NORTH AMERICA EAST COAST	585	1170	65	130
ASIA	NORTH AMERICA WEST COAST	225	450	25	50
ASIA	AFRICA WEST	405	810	45	90
ASIA	AFRICA SOUTH	405	810	45	90
ASIA	AFRICA EAST	405	810	45	90
ASIA	INDIAN OCEAN	405	810	45	90
ASIA	MIDDLE EAST	225	450	25	50
ASIA	RED SEA	225	450	25	50
ASIA	PAKISTAN, INDIA, SRI LANKA	225	450	25	50
ASIA	LATIN AMERICA EAST COAST	405	810	45	90
ASIA	LATIN AMERICA WEST COAST	405	810	45	90
NORTH EAST ASIA	OCEANIA	293	586	33	66
SOUTH EAST ASIA	OCEANIA	405	810	45	90
ASIA	CARIBBEAN	720	1440	80	160
ASIA	ASIA	113	226	13	26

\*Contracts currently established on Transpacific Eastbound trade shall remain based on existing Bunker mechanism until expiration.

Setting up the BRC and GFS in the context of spot or short term quotations (not exceeding one month of validity)  
as from January 1st, 2019

- Your spot quotation will be built up of three main elements: The Ocean Freight, the BRC and the GFS. All other applicable charges and surcharges that usually apply on top will remain unchanged.
- When quoting, we will quote an all-in rate subject to GFS but inclusive of BRC
- The BRC will be fixed for each trade with the BRC corresponding to the average CST 380 Index at USD 400/Mt.
- The variations of bunker will be reflected in the GFS which will be revised monthly based on the average CST 380 fuel benchmark of the last quarter + one-month gap.
- Effective October 1<sup>st</sup>, 2019, the BRC calculation will be based on the Low Sulphur 0.5% (LSFO).

Setting up the BRC and GFS in the context of medium term quotations (not exceeding three month of validity)  
as from January 1st, 2019

- Your spot quotation will be built up of three main elements: The Ocean Freight, the BRC and the GFS. All other applicable charges and surcharges that usually apply on top will remain unchanged.
- When quoting, we will quote an all-in rate subject to GFS but inclusive of BRC
- The BRC will be fixed for each trade with the BRC corresponding to the average CST 380 Index at USD 400/Mt.
- The variations of bunker will be reflected in the GFS which will be revised monthly based on the average CST 380 fuel benchmark of the last quarter + one-month gap.
- Effective October 1<sup>st</sup>, 2019, the BRC calculation will be based on the Low Sulphur 0.5% (LSFO).

## Setting up the BRC and GFS in the context of long term quotations (exceeding three month of validity) as from January 1st, 2019

- Your long term quotation will be built up of two main elements: The Ocean Freight and the BRC. All other applicable charges and surcharges that usually apply on top will remain unchanged.
- When quoting, we will quote an all-in rate inclusive of a floating BRC.
- The BRC will be reviewed quarterly and the revised rate you will be charged at the beginning of each quarter, will be made of the initial Ocean Freight rate agreed (which will not change for the whole contract period) and the updated BRC. For Transpacific Eastbound trade, the BRC will be applied on a calendar quarter basis (Q1 from January through March, Q2 from April through June, Q3 from July through September, Q4 from October through December).
- The variations of bunker will be reflected in the updated BRC which will be revised quarterly based on the average CST 380 fuel benchmark of the last quarter + one-month gap.
- No GFS will be charged for contracts exceeding three month. Only the floating BRC.
- Effective October 1<sup>st</sup>, 2019, the BRC calculation will be based on the Low Sulphur 0.5% (LSFO).

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